

Business to Business Debt That is Undisputed – Pricing Breakdown

Stage 1 Claims – Before issuing court proceedings

Sole Trader – Letter before action - £50 plus VAT

Company – Letter before action - £75 plus VAT

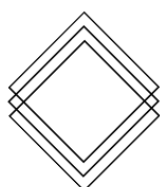
Stage 2 – Court claims

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one off letter is required), or an hourly rate if more extensive work is needed.

Type of claim	Value of claim	Costs incurred
Small claims track	Claims valued up to £10,000	A party can expect to incur costs of between £2,500 and £4,500 plus VAT and disbursements.
Fast track	Claims valued from £10,001 to £20,000	A party can expect to incur costs of between £5,000 and £15,000 plus VAT and disbursements.
Multi track	Claims of more that £20,000	A party can expect to incur costs of between 6,500 to £25,000 plus VAT and disbursements.

Disbursements

Disbursements are costs related to your matter that are payable to third parties, such as court fees or the costs of a process server. We handle the payment of the disbursements on your behalf to ensure a smoother process.



**MY LAW
MATTERS**
Making Law Simple...

Head Office:
 Greville Court
 Business Centre
 1665 High Street,
 Knowle, Solihull
 B93 0LL

Wolverhampton Office:
 2nd Floor, 84 Salop Street,
 Wolverhampton, WV3 0SR
Waltham Cross Office:
 1st Floor, Albany House, 162-168 High
 St, Waltham Cross, EN8 7DF

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Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt.

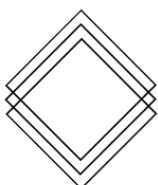
Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing claim
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgement in default
- When Judgement in default is received, write to the other side to request payment
- If payment is not received within 30 days, providing you with advice on next steps and likely costs

Matters usually take 4-6 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether it is necessary to issue a claim. If a claim is issued, then this can take 3- 6 months depending on the date of a hearing. If enforcement action is needed, the matter will take longer to resolve and can take up to a year.

Staff Profile

Our Debt Recovery department consists of qualified solicitors with a number of years' experience in dealing with debt recovery matters. They will also be assisted by a team of hard-working, legal professionals.



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